Rank 2007 Rank 2006 Rank 2007 Rank 2007	5 4 1 2 3 13 14 11 8	Custom programmes Executive Education 2007 4 7 5 1 22 2 10 20 16	1 2 3 3 4 5 6 7
1 1 HEC Paris France 7 111,223 125 1** 251,699 95 1 57,975 2 2 London Business School U.K. 1 135,522 122 3*** 238,259 95 3 10 Insead France/Singapore 2 140,551 94 5 216,830 65 4 3 IMD Switzerland 4 153,148 91 9 163,218 65 5 4 IE Business School Spain 3 113,450 149 4 169,332 163 6 5 lese Business School Spain 6 104,284 136 7 158,246 70 7 6 ESCP-EAP European School of Management France/U.K./Germany/Spain/Italy 10 121,182 78 3 52,003 8 7 RSM Erasmus University Netherlands 12 104,062 105 16*** 149,773 53 9 42,437 9 13 EM Lyon France 31* 10 Scraffield School of Management U.K. 14 119,688 97 17 130,398 61	2007 9 5 4 1 2 3 13 14 11 8	2007 4 7 5 1 22 2 10 20	1 2 3 3 4 5 6 7
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6 5 lese Business School Spain 6 104,284 136 7 158,246 70 7 6 ESCP-EAP European School of Management France/U.K./Germany/Spain/Italy 10 121,182 78 3 52,003 8 7 RSM Erasmus University Netherlands 12 104,062 105 16*** 149,773 53 9 42,437 9 13 EM Lyon France 31* 23 95,882 77 5 43,091 10 11 Esade Business School Spain 10 97,982 136 10 38,990 11 8 Cranfield School of Management U.K.	3 13 14 11 8	2 10 20	6 7
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12 14 Essec Business School France/Singanore 12** 123 690 69 4 45 805		9	11
	10	16	12
13 12 Stockholm School of Economics Sweden/Russia 21 87,410 75 8 48,106	17	5	13
14 19 City University: Cass U.K. 21 103,956 83 8 143,864 93 16 46,653			14
15 23 London School of Economics and Political Science U.K.			15
16 14 Vlerick Leuven Gent Belgium 26 105,511 55 15 42,700	11	14	16
17 22 Lancaster University Management School U.K. 11 102,957 114 17 38,459		11	. 17
18 17 Warwick Business School U.K. 13 97,965 102 11 119,629 99		23	18
19 30 SDA Bocconi Italy 15 90,521 108	6	8	19
20 24 Helsinki School of Economics Finland/S. Korea/Singapore 27 110,905 47 26 41,682	16	19	20
21 33 Henley Management College U.K. 15 123,262 88	15	15	
21		13	
23 21 Imperial College London: Tanaka U.K. 17 112,238 85 14 126,561 81			23
23 18 University of Durham Business School U.K. 27 90,766 72 28 81,513 55 22 42,733			23
25 16 Ashridge U.K. 24 130,917 66	17	3	
25 33 Universität St. Gallen Switzerland 19 115,500 56	6	16	
27 Aston Business School U.K. 19 109,542 75 12 38,422			27
28 36 University of Cambridge: Judge U.K. 5 127,418 121			28
29 31 Edinburgh University Management School U.K. 16 102,306 97 18 98,997 93			29
30 48 Nyenrode Business Universiteit Netherlands 24 100,865 98 36 41,343	19	24	
31 Mannheim Business School Germany 12** 123,690 69 14 54,899			31
32 8 Bradford School of Management U.K. 18** 87,954 107 24** 97,462 72 37 35,990			32
32 24 Edhec Business School France 30*		24	
32 29 Grenoble Graduate School of Business France			32
35 35 Manchester Business School U.K. 9 106,913 128		26	
36 20 University College Dublin: Smurfit Ireland 28 100,817 72 29 116,340 47 39 38,978			36
37 27 Copenhagen Business School Denmark 22 112,224 55 20 45,014			37
38 28 University of Bath School of Management U.K. 21 100,850 85 29 39,081			38
39 37 Audencia France 7 39,835			39
40 TiasNimbas Netherlands/Germany 18** 87,954 107 6*** 142,327 87		21	. 40
41 37 Nottingham University Business School U.K. 25 88,961 89 28 41,155			41
42 39 ESC Rouen School of Management France			42
43 39 Solvay Business School Belgium 17 41,342			43
44 43 Trinity College Dublin Ireland 18 118,297 90			44
45 50 Eada Spain 29 77,188 109 30*			45
46 45 Birmingham Business School U.K. 23 87,705 97			46
46 Euromed Marseille, Ecole de Management France 35,498			46
46 39 IAG-Louvain School of Management Belgium			46
49 52 ESC Toulouse France 36,012			49
49 50 Reims Management School France 23 37,360			49
51 45 Leeds University Business School U.K. 25 94,755 78			51
51 Universiteit Antwerpen Management School Belgium 25 38,713			51
53 Maastricht University Netherlands 27 42,813			53
54 ICN Business School France 31‡ 36,888			54
54 55 Warsaw School of Economics Poland 42,044			54
56 42 University of Cologne, Faculty of Management Germany 48,645			56
57 44 NHH Norway 33 40,961			57
57 54 Vienna University of Economics and Business Austria 40,112			57
59 49 Corvinus University Hungary			59
60 Escem France 38 35,090			60
†The Cems programme was ranked number two in the Masters in Management 2007 rankings, but it has not been included in the European Business Schools 2007 ranking as it is a programme and not a school. *School was not included in the published 2007 ranking for this survey programme only. Underlying score based on proportion of total score. ***School participated with more than one programme in full ranking. Underlying score based on combined scores. ‡Ranked one apart in Masters 2007 but equal in context of overall European ranking due to clos		· full ranking on the basis of	a joint

programme only. Underlying score based on proportion of total score. ***School participated with more than one programme in full ranking. Underlying score based on combined scores. ‡Ranked one apart in Masters 2007 but equal in context of overall European ranking due to closeness of scores The line breaks denote the pattern of clustering among the schools. Some 170 points separate HEC Paris at the top, from the school ranked number 60. The top 12 business schools, from HEC to Essec Business School, form the top group of schools. The second group is headed by Stockholm School of Economics, which would need to increase its score by four per cent overall in order to enter the top group. The third group is headed by Solvay Business School.